



Member News **cf** Catholic Federal

A Federally Chartered Credit Union

CREDIT UNIONS

Unite for Good™

Catholic Federal Celebrates
International Credit Union Day
October 17, 2013

FREE SHRED DAYS

for Catholic Federal Members!

PROTECT YOURSELF FROM IDENTITY THEFT

Members are invited to bring up to 2 boxes of papers they would like to have shredded. A shred truck will be outside offices on the following dates.

Euclid Avenue, Bay City Office

Wednesday, October 16, 2013 | 10am – 1pm

State Street, Saginaw Office

Thursday, October 17, 2013 | 10am – 1pm

Please consider bringing a donation of gloves or mittens. All donations will be distributed to local shelters before the cold weather arrives.

THE SCIENCE OF CAR PAYMENT SHRINKIFICATION



We've invented the perfect CAR LOAN FORMULA!

First, we combined our rate shrinkerator with the latest technology to create an incredibly low rate.

But the real breakthrough was running the loan term through a captive high-energy time warp to stretch the payments out to an incredible 72 months! That's right, you get it all – a low rate plus a longer term. And that equals lower payments.

New & Used Auto Loan Rates as low as 2.59% APR*

To shrinkify your payment, contact us today!

APR is Annual Percentage Rate. The Annual Percentage Rate is the advertised rate and can vary based on creditworthiness, age of vehicle and terms of the loan. Your rate can be higher depending on credit performance. Financing up to retail value of the auto is available. Rate is subject to change without notice. If you borrow \$20,000 at 2.50% APR for 72 months your monthly payment will be \$300.24. Current CFCU auto loans are eligible for refinancing and will be assessed a 1.5% refinance fee, minimum of \$100.



ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE The Power of "Team"

Autumn is once again upon us. The cooler nights and shorter days can only mean one thing... **Football** is in full swing! If you enjoy the sport as I do, I trust you would agree football is one of the very best team sports around. Eleven players all must do their part to see success on any given play. One missed assignment can ruin an entire game or even a season. The

great football coach Vince Lombardi once said, *"People who work together will win, whether it be against complex football defenses, or the problems of modern society"*.

With great pride we share the news that several local credit unions along with Catholic Federal have collaborated to create, "Impact Saginaw". Through a shared commitment to making a difference, this newly formed consortium will strive to enrich the lives and better the community in Saginaw by providing financial and volunteer resources. Impact Saginaw and its many volunteers have already been instrumental in providing free events for children at both the YMCA and Children's Zoo at Celebration Square. Planning for 2014 events is underway so expect to be hearing much more about Impact Saginaw.

At the state and national level, Credit Unions have joined together for "Don't Tax My Credit Union". Over the past several months progress has been made to ensure Credit Unions are able to continue providing all of the benefits you are accustomed to receiving. This progress has been made due to the hard work of all credit union members, staff, and national organizations like CUNA & NAFCU.

October 17th is "International Credit Union Day". This has been celebrated on the third Thursday of October since 1948. The day is one to reflect on the credit union history, celebrate its achievements, and to show appreciation for our members. This day raises awareness about the great work credit unions are doing around the world.

As a Catholic Federal member be proud that you are part of a great TEAM that spans the word over!

Thank you for your membership

Alan



Fall In...Art and Sol is a month-long celebration to encourage people to "fall in" and experience the depth of cultural opportunities available across the Great Lakes Bay Region. One of these opportunities is a solar art exhibition and we are excited to feature an exhibit at our State St., Saginaw location during the month of October! For more information visit www.fallin-glbr.com.

Special Holiday Promotional VISA RATE

Great for Thanksgiving, Black Friday, & Christmas!

All purchases made on a Catholic Federal VISA during
November 15 – December 31, 2013

will have a promotional rate of

4.90% APR*

through June 30, 2014.

On July 1, 2014 the APR on those purchases will return to 9.90% APR.

Need a CFCU VISA in time for shopping? Save money with a lower interest rate! Apply today at www.cathfcu.com



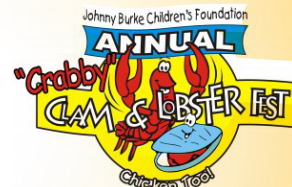
*Annual percentage rate. The promotional rate applies only to purchases and not to cash advances and balance transfers. The promotional APR of 4.90% is good for all purchases made during 11/15 - 12/31/2013. For balances remaining on these purchases after 6/30/2014, the APR will return to 9.90%.

JOHNNY BURKE CHILDREN'S FOUNDATION

17TH ANNUAL "Crabby" Clam & Lobster Fest

Presented by Catholic Federal & 96 WHNN

Sink your teeth into king crab, clam and lobster dinners, BBQ chicken and a variety of beverages. Plus, enjoy free entertainment!



This event helps raise money, which stays in our community, for kids in need of expensive medical treatment or equipment and kids who have lost their parents or have other challenges.

WHEN: Friday, October 11th • 3pm – 12 midnight
Saturday, October 12th • 11am -10pm

WHERE: Frankenmuth River Place Shops
925 South Main Street • Frankenmuth

BOARD ELECTION

Nominees Selected by the Nominating Committee

The election of the Board of Directors will be held at the Annual Meeting on Saturday, March 1, 2014 at the Doubletree Hotel in Bay City, Michigan. The following nominees have met or exceeded the qualifications required for this position. The election will not be conducted by ballot and there will be no nominations from the floor.



Catherine Ryan

Ms. Ryan has served on the Board of Directors since 2009.

She is the owner and President/CEO of Bieri Hearing Specialists in Saginaw.

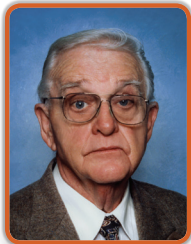
She holds a B.A. in speech pathology from Michigan State University, a Masters in Speech Pathology from Auburn University in Alabama, a Masters in Audiology from Central Michigan University, and a Doctorate of Audiology from Arizona School of Health Science.



Alan Watson

Mr. Watson was appointed to the Board of Directors in July 2013 to fill a vacant seat. He has been employed at the credit union for the past 12 years where he is currently the President/CEO and previously has held the roles of Senior Vice President and Chief Financial Officer.

He is a graduate of the Michigan State University Eli Broad College of Business with a major in Accounting. He has been certified by CUNA as a Credit Union Enterprise Risk Management Expert. He is also a graduate of CUNA Management School, University of Wisconsin, Madison where he served as president of his class.



Darwin Shreve

Mr. Shreve has served on the Board of Directors since 1993.

He has over 40 years of experience in the insurance and investment field.



NOTIFICATION

**On Saturday, October 12, 2013
the State St., Saginaw office Drive Thru
will be closing at 1pm.**

Home Banking, Express Telephone and Mobile Banking will be unavailable from 1pm Saturday through Monday morning for system maintenance.

We apologize for this inconvenience.

News CORNER



PLANNING FOR RETIREMENT?

**How to get there
Financially and
Physically.**

Join us for a FREE seminar sponsored by your area credit unions. Guest speakers include Ruthie Elbers, Financial Advisor from the Member Investment Center at Frankenmuth Credit Union; and Dr. Kehres from Kehres Health & Chiropractic. The seminar is Tuesday, October 22 at 6:30 – 8:30pm at Frankenmuth Bavarian Inn Restaurant – Alpine Room. RSVP to (989) 891-1680 by October 18, 2013.

CHRISTMAS CLUB SAVERS!

On October 21, 2013 your accumulated savings and dividends from your Christmas Club will be paid out by check or by transfer to the account designated giving you plenty of time for your Christmas shopping.



MSGR. FORBES Scholarship applications

will be available online and at all CFCU locations November 1, 2013.

Heading South FOR THE WINTER?

If you are leaving the area for the winter or have recently moved, please contact the credit union or update your address in Home Banking. For your account security, statements are not forwarded by the post office. We will have your statements and other credit union correspondence sent to your temporary or new address.

JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.

Today & Tomorrow (TAT) Christmas Luncheon

Space is Limited for this Event, Register Early

Bay City Luncheon

Wednesday, December 4 • Noon

Doubletree Hotel
1 Wenona Park Place, Bay City

Saginaw Luncheon

Thursday, December 5 • Noon

Horizon's Conference Center
6200 State Street, Saginaw

Christmas Party Entry Fee Per Person: \$5.

All proceeds will be donated to the Msgr Forbes Scholarship Fund.

Entertainment will be provided at both Christmas luncheons.

To reserve your spot at the T.A.T. Christmas Luncheon, please complete the coupon and return to Catholic Federal Credit Union. You will receive a confirmation postcard approximately one week before the party. This is your ticket to get into the luncheon and needs to be presented at the door in order to attend the party.

*Seating is limited and for Catholic Federal members only. Members cannot attend both Christmas Luncheons.

TAT Christmas Party RSVP Form

Bay City Saginaw

Name(s) _____

Account Number _____

(The \$5 per person entry fee will be taken from this account. If you would prefer to pay by check, make payable to CFCU and enclose with your entry form.)

Address _____

City/State/Zip _____

Phone Number _____

Return To:
Catholic Federal Credit Union
Attn: TAT Christmas Party
P.O. Box 6338 • Saginaw, MI 48608

6180 State Street

Saginaw, MI 48603
989.799.8744 ■ 800.798.2328
Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.
Saturday 9 a.m. to 3 p.m.

1002 South Washington

Saginaw, MI 48601
989.799.8744 ■ 800.798.2328 ext. 200
Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708
989.799.8744 ■ 800.798.2328 ext. 300
Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706
989.799.8744 ■ 800.798.2328 ext. 400
Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.
Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732
989.799.8744 ■ 800.798.2328 ext. 600
Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.
Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768
989.799.8744 ■ 800.798.2328 ext. 259
Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338

Balanced Scoreboard

As of August 31, 2013

Members 26,906
Assets \$321,359,916
Loans \$205,368,797
Shares/Certificates \$285,657,095
Checking Accounts 11,983

Employee Month

Sharon Smith

Member Contact Center
Staff member since 2012



Federally Insured by NCUA