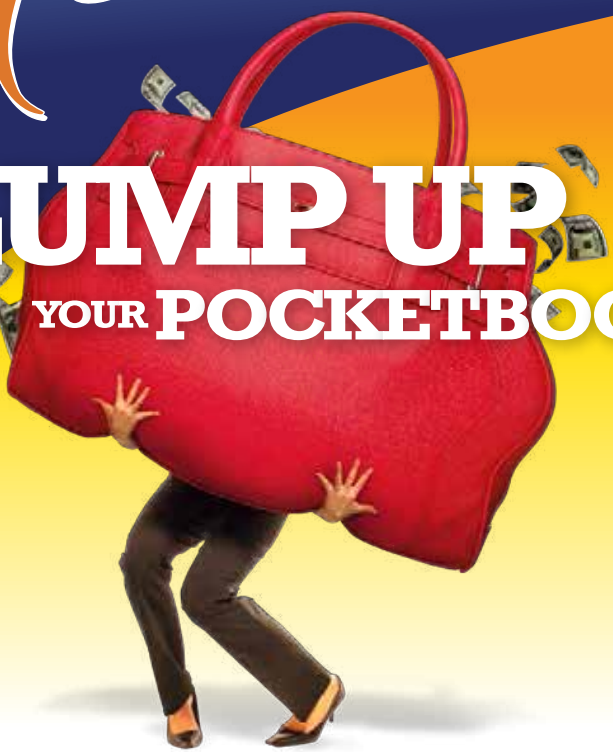




Member News of Catholic Federal

A Federally Chartered Credit Union

PLUMP UP YOUR POCKETBOOK



SAVE BIG and you could lower your payments

How much money will you save?

Catholic Federal members saved** an average of:

\$624
per year savings on credit card

\$1500
savings on a 60 mo. new car loan*

* Annual percentage rate. Rates, terms and conditions vary based on credit worthiness qualifications and collateral conditions. All loans are subject to approval and are subject to change without notice. 4.90% APR balance transfer rate is good January 1 thru March 31, 2013. 1% Balance Transfer Fee will be applied to your line of credit. A VISA balance from a current CFCU VISA does not qualify for the 4.9% APR promotional balance transfer rate. New purchases will have the regular VISA 9.90% APR. Auto Loan Payment Example: Loan amount of \$15,000 with \$0 down at 2.35% APR for 60 months results in equal monthly payments of \$265.24. Current CFCU auto loans are eligible for refinancing and will be assessed a 1.5% refinance fee, minimum \$100.

**2012 CUNA Member Benefits Report

Visit any Catholic Federal location for a FAST, FREE review of your credit cards and loans. We'll help you PLUMP UP your pocketbook and save BIG every month.

- Move those bloated credit cards and save big with our special rate of just **4.90% APR*** on balance transfers to a Catholic Federal VISA.
- Our scrawny auto loan rates as low as **2.35% APR*** mean big-boned savings on your car payments.
- Overgrown house payments? We starve our rates, so you can fatten your wallet every month.

Visit us today! We'll sit down with you and find the best ways to save you the most cash.



Ginny Whelton
CFCU 2012 Deborah L. Frisch Employee of the Year

Ginny Whelton was chosen as the 2012 Deborah L. Frisch Employee of the Year. Annually, CFCU management selects one employee that has displayed exceptional work performance; service to the membership and dedication to the credit union goals.

"It is truly an honor being named the Deborah L. Frisch Employee of the Year for 2012. Deb impacted many lives at Catholic Federal Credit Union, including mine and I am proud to be part of her legacy. She was a fine lady," Ginny stated.

Ginny has been employed at the credit union for 7 years as the receptionist at the main office Welcome & Information Member Center.

Congratulations on this honor Ginny!

57th Annual Meeting & Dinner/Dance

DATE: Saturday, February 23, 2013

TIME: 5pm Meeting & Prize Drawings
6pm Buffet Dinner
7:30pm - 11pm Live Entertainment by The Sinclairs

LOCATION: Horizon's Conference Center
6200 State Street, Saginaw

COST: \$20 per member (Limited to 2 tickets per member account and the primary member must be at least 16 years of age or greater)

Tickets go on sale **Monday, January 14, 2013** at all locations and over the phone. Don't delay, tickets normally sell out in a few hours!



ALAN WATSON
President/CEO

PRESIDENT'S MESSAGE

Happy New Year!

Once again we are given the prospect of a new year. This season is very busy at Catholic Federal in planning all of the good things to come in 2013. Know that our goals will remain focused on improving the lives of our members and their communities because helping our members is our "Bottom Line".

FREE services available to members, such as checking accounts, debit cards with REWARDS, internet banking, online bill payment, mobile banking, and eStatements, just to name a few. Interest rates on mortgages and automobiles have never been lower. To us, these basic member benefits are just the minimum of what we offer to you.

Everyone familiar with Catholic Federal knows we have been very involved with community events. Here in this newsletter you will find details about the Bay City St. Patrick's Day Race, presented by Catholic Federal. Also, we are once again participating in the Saginaw Spirit Credit Union Night. This gives our members a great opportunity to purchase discounted tickets while supporting our local team. Stay tuned for many more big events to come in 2013 with Catholic Federal right in the thick of it!

There is a very long established tradition of giving back to help our members and our communities. Three great examples you will read about are the Monsignor Forbes Scholarships, the Community Relations Program, and the FREE events for members in our Today and Tomorrow club. All of these continue to provide wonderful benefits through the generous efforts of our volunteer committees and staff.

We would love the opportunity to further grow our relationship with all of our members. And, if you know of someone who is not a member, please share how Catholic Federal may have helped your family or community. Our "family" here is very large and there is ALWAYS room for more!

Thank you for your membership!

Congratulations

Gina Kellogg!



Gina Kellogg has been promoted to Vice President of Human Resources at the credit union.

Ms. Kellogg has over 7 years of banking experience and over 20 years in the human resources field.

She is graduate of Ohio State University with a Bachelor of Science in Business Administration majoring in Management and Human Resources. She has also been certified as a Senior Professional in Human Resources.

Federal Benefits NOTICE

By March 1, 2013, everyone receiving federal benefits by paper check will need to switch to electronic payments – select direct deposit to your credit union or the Direct Express® Debit MasterCard® card. Don't delay! Visit www.GoDirect.gov or contact (800) 333-1795 to enroll today! This includes federal benefit payments such as Social Security, Supplemental Security Income, or Railroad Annuity or Unemployment benefits. Be sure to have the following information available when you enroll:

- Social Security number or claim number
- 12-digit federal benefit check number
- Amount of most recent federal benefit check
- Financial institution's routing transit number
- Account number and type - checking or savings

Msgr. Forbes Scholarship APPLICATIONS AVAILABLE

Scholarship applications are available online at www.cathfcu.com and at all CFCU office locations. The scholarship deadline is March 2, 2013.

Since 1982, the Msgr. Forbes Scholarship Committee has awarded more than \$1.2 million dollars and has given out over 2,500 scholarships to students who want to begin or continue their education.

Join us for Family Fun

Saginaw Spirit Credit Union Night

Saturday, February 16, 2013

Dow Event Center

Upper Level Seating Price: **\$9.50**

Option of adding Hot Dog, Pop & Chips
for an additional **\$4.50**



To order your tickets for Credit Union Night, contact the credit union at (989) 799-8744 ext. 107. Catholic Federal members who purchase tickets will be in the same seating section and will receive a FREE Saginaw Spirit poster. Player autographs will be available after the game for credit union members in the Blue Line Club.

Scheduled Closing

All offices will be **CLOSED**
for staff training on

Saturday, March 9, 2013



Keep us updated!

Are you getting ready to move or heading south for the winter? Please remember to contact the credit union to update your mailing address or log into Homebanking to make your changes.

Catholic Federal Credit Union Gives Back to the Community

In 2012, Catholic Federal Credit Union donated \$40,000 to 501(c)(3) non profit organizations that provide food, shelter, counseling, and other miscellaneous humanitarian needs to people living in the local area through their Community Relations Program. Since 1990, the credit union has donated \$380,000 through this program.



BudgetSmart

Is Your New Year's Resolution to Set a Budget?

BudgetSmart software is available FREE to Catholic Federal members.

BudgetSmart is an easy to use software tool to help you manage your money more effectively. You can use the program to:

- Establish a budget
- Track spending
- View tips for improving areas of overspending or inadequate saving
- Experiment with "what if" scenarios to determine how a major purchase or change in income would impact your budget

To download a copy of BudgetSmart, visit Catholic Federal's website at www.cathfcu.com and click on Personal Services and then FREE Budgeting Software.

ST. PATRICK'S DAY RACE, 40th Anniversary

The Bay Area Runner's Club St. Patrick's Day Races, Bay City
Sponsored by Catholic Federal Credit Union

Saturday, March 16

Fitness Expo | Late Registration | Kid's Leprechaun Run

Sunday, March 17

5k Race

Register online at Catholic Federal's website www.cathfcu.com.



JOIN US

All Catholic Federal members age 50 and better are invited to attend TAT seminars and events.



Couponing 101 Workshop

Presented by Kristy Bermejo

Thursday, January 17, 2013

10am - 11am

6180 State St., Saginaw Office

Learn how to save money on groceries and household products.

Each person attending will receive information listing websites and tips to maximize your savings.

Leisure, Recreational & Exercise Opportunities for Seniors

Presented by McLaren Bay Region's Healthy Living Series

Tuesday, February 12, 2013

10am - 11am

Delta Planetarium

100 Center Avenue, Bay City

Come and learn about the variety of social and recreational activities available in our community for seniors.

We will also discuss opportunities for seniors to exercise and have fun staying fit.

To RSVP for a seminar call 989.799.8744 ext. 107.

YEAR END ANNUAL AUDIT

Verification of account balances are made as a part of our regular periodic audit. Please reconcile your account information on your statement with your records.

If it is **INCORRECT**, please contact **Matt Federico at The Rehmann Group** at **989.797.8316**.

If the information is **CORRECT** then no reply is necessary.

IRS Reporting Forms

The following IRS reporting forms will be mailed to you by January 31, 2013 unless otherwise indicated.

FORM 1099

Dividend Reporting (Only accounts earning over \$10 in interest will receive this form)

FORM 1098

Mortgage Interest Reporting

FORM 1099R

IRA Distribution Reporting

FORM 1098E

Student Loan Interest Reporting

1099Q

Coverdell Educational Savings Distribution

IRA CONTRIBUTION REPORTING

(To be mailed May 31, 2013)

FORM 5498 ESA

Coverdell Education Contributions Reporting (To be mailed April 30, 2013)

6180 State Street

Saginaw, MI 48603

989.799.8744 ■ 800.798.2328

Fax: 989.799.8839

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

Drive Thru:

Friday 8 a.m. to 6 p.m.

Saturday 9 a.m. to 3 p.m.

1002 South Washington

Saginaw, MI 48601

989.799.8744 ■ 800.798.2328 ext. 200

Fax: 989.755.4101

Office Hours:

Monday - Friday 9 a.m. to 5 p.m.

1504 Cass Avenue

Bay City, MI 48708

989.799.8744 ■ 800.798.2328 ext. 300

Fax: 989.895.8115

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

915 South Euclid

Bay City, MI 48706

989.799.8744 ■ 800.798.2328 ext. 400

Fax: 989.667.5364

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

Saturday 9 a.m. to 1 p.m.

3015 Center Avenue

Essexville, MI 48732

989.799.8744 ■ 800.798.2328 ext. 600

Fax: 989.891.1015

Office Hours:

Monday - Thursday 9 a.m. to 5 p.m.

Friday 9 a.m. to 6 p.m.

334 Division Street

Vassar, MI 48768

989.799.8744 ■ 800.798.2328 ext. 259

Fax: 989.823.3621

Office Hours:

Tues., Wed., Fri. 9 a.m. to 5 p.m.

Express Telephone

989.799.8813 ■ 800.475.2338

Balanced Scoreboard

As of November 30, 2012

| | |
|---------------------------|---------------|
| Members | 26,780 |
| Assets | \$312,439,010 |
| Loans | \$201,663,394 |
| Shares/Certificates | \$277,214,413 |
| Checking Accounts | 11,412 |

Employee OF THE Month

Jeff Nellett

Member Services

State St., Saginaw Office

Staff member since 2010



Federally Insured by NCUA